

SACRAMENTO LIFE CENTER, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 556,305	
Prepaid Expenses	7,026	
Gala Pledges Receivable	17,622	
Capital Campaign Pledges Receivable	65,261	
Other Current Assets	596	
Total Current Assets	<u> </u>	\$ 646,810

Noncurrent Assets

Investments	102,411	
Capital Campaign Pledges, Net of Discount	128,637	
Fixed Assets, Net of Accumulated Depreciation	943,369	
Total Noncurrent Assets	<u> </u>	1,174,417

TOTAL ASSETS		<u><u> </u></u>	\$ 1,821,227
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$ 19,606	
Grants Payable	-	
Personnel Costs Payable	17,672	
Compensated Absences Payable	21,591	
Current Portion of Long-Term Debt	22,875	
Total Current Liabilities	<u> </u>	\$ 81,744

Non-Current Liabilities

US Bank Building Loan	149,039	
Less: Current Portion	(22,875)	
Total Non-Current Liabilities	<u> </u>	126,164

TOTAL LIABILITIES		<u> </u>	\$ 207,908
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Net Assets

Without Donor Restrictions	1,377,484	
With Donor Restrictions	235,835	
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TOTAL NET ASSETS		<u> </u>	1,613,319
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TOTAL LIABILITIES AND NET ASSETS		<u><u> </u></u>	\$ 1,821,227
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See Accompanying Notes

SACRAMENTO LIFE CENTER, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS AND OTHER SUPPORT			
Grants	\$ 153,700	\$ -	\$ 153,700
Donations	390,171	35,037	425,208
Annual Gala and Auction	241,130		
Less costs of direct benefits to donors	<u>-</u>	-	241,130
Other Fundraising Events	150,257	7,585	157,842
Miscellaneous Revenue	29,985	-	29,985
In-Kind Donations	71,940	-	71,940
Loan forgiveness	99,500	-	99,500
Gain(Loss) on Asset Disposal	(13,875)		(13,875)
Interest and Dividends	1,150	-	1,150
Unrealized Gains (Losses)	(3,356)	-	(3,356)
Net Assets Released from Restriction	56,744	(56,744)	-
TOTAL REVENUES, GAINS AND OTHER SUPPORT	<u>1,177,346</u>	<u>(14,122)</u>	<u>1,163,224</u>
EXPENSES AND LOSSES			
Program	520,610	-	520,610
Administrative	146,169	-	146,169
Fundraising	174,082	-	174,082
TOTAL EXPENSES AND LOSSES	<u>840,861</u>	<u>-</u>	<u>840,861</u>
Change in Net Assets	336,485	(14,122)	322,363
Net Assets at December 31, 2019	<u>1,040,999</u>	<u>249,957</u>	<u>1,290,956</u>
NET ASSETS AT December 31, 2020	<u>\$ 1,377,484</u>	<u>\$ 235,835</u>	<u>\$ 1,613,319</u>

See Accompanying Notes

SACRAMENTO LIFE CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020

	Programs		Management Expenses	Fundraising Expenses	Total Expenses
	Education Services	Client Expenses			
Personnel Costs	\$ -	\$ 316,153	\$ 78,261	\$ 68,011	\$ 462,426
Accreditation	-	2,450	613	-	3,063
Advertising	1,031	5,154	-	4,123	10,307
Bank & PayPal Charges	-	-	9,875	-	9,875
Client Appreciation	-	1,270	-	-	1,270
Donor Appreciation	-	-	-	839	839
Employee Appreciation	-	-	4,124	-	4,124
Fundraising Expenses	-	-	-	73,107	73,107
In Kind Expense	-	51,705	-	17,235	68,940
Insurance	-	12,857	5,510	-	18,367
LIFEmobile Expenses	-	8,092	-	-	8,092
Medical Clinic Expenses	-	36,480	-	-	36,480
New Sacramento Office Building	8,593	21,482	8,593	4,296	42,963
Outreach	1,933	-	-	-	1,933
Printing & Publications	3,661	5,126	2,197	3,661	14,645
Professional Services	2,198	4,396	15,386	-	21,980
Staff Travel	619	2,323	155	-	3,097
Technology & Software	-	11,853	1,482	1,482	14,816
Volunteer Appreciation	-	4	16	-	20
Total Expenses Before Depreciation	18,035	479,344	126,211	172,754	\$ 796,344
Depreciation Expense	1,328	21,903	19,958	1,328	44,517
TOTAL EXPENSES	\$ 19,363	\$ 501,247	\$ 146,169	\$ 174,082	\$ 840,861

See Accompanying Notes