

SACRAMENTO LIFE CENTER, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022

ASSETS

Current Assets		
Cash and Cash Equivalents	\$ 1,105,415	
Prepaid Expenses	9,529	
Gala Pledges Receivable	2,500	
Capital Campaign Pledges Receivable	24,095	
Other Current Assets	212	
Total Current Assets		\$ 1,141,751
 Noncurrent Assets		
Investments	189,069	
Capital Campaign Pledges, Net of Discount	24,805	
Fixed Assets, Net of Accumulated Depreciation	1,000,139	
Total Noncurrent Assets		1,214,013
 TOTAL ASSETS		 \$ 2,355,764

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	\$ 31,284	
Personnel Costs Payable	22,257	
Compensated Absences Payable	16,106	
Total Current Liabilities		\$ 69,647
 TOTAL LIABILITIES		 \$ 69,647
 Net Assets		
Without Donor Restrictions	2,117,019	
With Donor Restrictions	169,098	
TOTAL NET ASSETS		2,286,117
TOTAL LIABILITIES AND NET ASSETS		\$ 2,355,764

See Accompanying Notes

SACRAMENTO LIFE CENTER, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS AND OTHER SUPPORT			
Grants	\$ 97,299	\$ 4,350	\$ 101,649
Donations	446,215	91,090	537,305
Annual Gala and Auction	445,012		
Less costs of direct benefits to donors	<u>(81,587)</u>	273,601	363,425
Other Fundraising Events	202,402	2,511	204,913
Miscellaneous Revenue	1,000	-	1,000
In-Kind Donations	41,141	-	41,141
Gain(Loss) on Asset Disposal	(5,049)		(5,049)
Interest and Dividends	564	-	564
Unrealized Gains (Losses)	(2,513)	-	(2,513)
Net Assets Released from Restriction	227,300	(227,300)	-
TOTAL REVENUES, GAINS AND OTHER SUPPORT	<u>1,281,960</u>	<u>(39,525)</u>	<u>1,242,435</u>
EXPENSES AND LOSSES			
Program Services:			
Education	24,146	-	24,146
Client Support	520,839	-	520,839
Supporting Services:			
Management	170,716	-	170,716
Fundraising	260,479	-	260,479
TOTAL EXPENSES AND LOSSES	<u>976,180</u>	<u>-</u>	<u>976,180</u>
Change in Net Assets	305,780	(39,525)	266,255
Net Assets at December 31, 2021	<u>1,811,239</u>	<u>208,623</u>	<u>2,019,862</u>
NET ASSETS AT December 31, 2022	<u>\$ 2,117,019</u>	<u>\$ 169,098</u>	<u>\$ 2,286,117</u>

See Accompanying Notes

SACRAMENTO LIFE CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2022

	Programs		Supporting Services		Total Expenses
	Education	Client Support	Management Expenses	Fundraising Expenses	
Personnel Costs	\$ -	\$ 361,635	\$ 100,565	\$ 94,326	\$ 556,527
Accreditation	-	640	160	-	800
Advertising	2,254	11,270	-	9,016	22,539
Bank & PayPal Charges	-	-	13,580	-	13,580
Client Appreciation	-	545	-	-	545
Depreciation Expense	2,628	23,274	12,642	2,628	41,172
Donor Appreciation	-	-	-	7,491	7,491
Employee Appreciation	-	-	5,740	-	5,740
Fundraising Expenses	-	-	-	104,185	104,185
In Kind Expense	-	7,033	-	34,108	41,141
Insurance	-	15,863	6,798	-	22,661
LIFEmobile Expenses	-	7,973	-	-	7,973
Miscellaneous	-	1,700	500	-	2,200
Medical Clinic Expenses	-	41,971	-	-	41,971
New Sacramento Office Building	9,318	23,295	9,318	4,659	46,590
Outreach	4,185	-	-	-	4,185
Printing & Publications	2,339	3,273	1,403	2,339	9,354
Professional Services	2,545	5,090	17,816	-	25,451
Staff Travel	877	3,289	219	-	4,385
Technology & Software	-	13,816	1,727	1,727	17,270
Training	-	110	-	-	110
Volunteer Appreciation	-	62	248	-	310
TOTAL EXPENSES	<u>\$ 24,146</u>	<u>\$ 520,839</u>	<u>\$ 170,716</u>	<u>\$ 260,479</u>	<u>\$ 976,180</u>

See Accompanying Notes